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BY ECF AND HAND DELIVERY

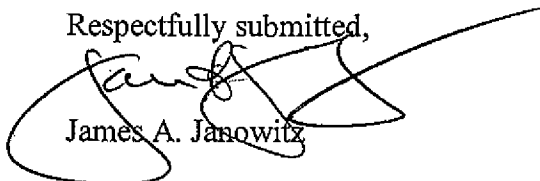
Hon. Katherine B. Forrest
United States District Court – S.D.N.Y.
Daniel Patrick Moynihan U.S. Courthouse
500 Pearl Street
New York, New York 10007-1312

Re: *Allianz Risk Transfer AG, et al. v. Paramount Pictures Corp.*,
No. 1:08-CV-10420 (KBF)

We represent the Plaintiffs in the above-referenced action, currently being tried before Your Honor.

As we informed the Court's clerk this afternoon, Plaintiffs consent to bifurcate this trial. In addition, we will be submitting a letter addressing Your Honor's comments at the conclusion of trial yesterday.

Respectfully submitted,


James A. Janowitz

cc: Richard Kendall, Esq. (via e-mail)
Allan Arffa, Esq. (via e-mail)
William L. Charron, Esq.